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Magnate Capital Partners forms Paradigm Insurance Group, a platform for acquisition; continued growth predicted

CHICAGO – August 8, 2014 Magnate Capital Partners (Magnate), a Chicago-based investment firm, announces the formation of Paradigm Insurance Group, LLC (Paradigm).

“You can expect continued growth of Paradigm Insurance Group throughout 2015 and beyond,” says Bob Para, who has been named Chairman of Paradigm. “We intend to use Paradigm as a platform to acquire independent insurance agencies located in the suburbs of Chicago. We also plan to acquire agencies in Florida, primarily along the Gulf Coast area, from Tampa through Naples.”

Paradigm welcomes inquiries from eligible independent insurance brokerages. “We’re committed to acquiring the best, most savvy small- to medium-sized agencies in suburban Chicagoland and the Florida Gulf Coast,” says Para. “Interested parties should contact me at 630.795.1159 to schedule an initial meeting.”

About Magnate Capital Partners: Magnate Capital Partners is a Chicago-based investment firm. “We collaborate with the leaders in whom we invest to help set the pace of their business and their success,” says Dan Para, CEO, Managing Member, and founder. Magnate prides itself on the track records of its leadership and its adherence to the highest professional and ethical standards. Magnate focuses on the optimal path to creating value within the context of a partner business’s goals. *For more information, visit MagnateCP.com.*

About Paradigm Insurance Group, LLC: Paradigm Insurance Group was founded in 2014 and is headquartered in Oakbrook Terrace, Illinois. Its management team includes Bob Para (Chairman) and Frank Shinnick (CFO, Treasurer, and Secretary).

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About Bob Para: Bob Para is the newly announced Chairman of Paradigm Insurance Group. As a partner of Magnate Capital Partners, Bob provides management with direct and veteran guidance. With a focus on no-nonsense strategy and execution, he continues to influence growth at a number of dynamic organizations. Previously, Bob served as the Vice President and General Manager of UPS Worldwide Logistics with thirty years in the organization. Bob is a co-founder of several enterprises, including: Purple Shovel, LLC, a logistics, shipping, and warehousing company; the Burr Ridge Bank and Trust, where he serves on the Board of Directors; Para Brothers, LLC, a commercial real estate company, where he is the managing member; and The Para Family Foundation, a 501(c)3 non-profit organization. Bob holds a Masters of Arts degree in Human Resource Development from DePaul University, and a Bachelors of Science in Psychology & Education from Loyola University.

About Dan Para: As Managing Member and founder of Magnate Capital Partners, Dan leads with an aggressive and strategic pace that profoundly motivates his partners. With an appetite for risk and a forward-looking vision, Dan has founded a variety of organizations and completed numerous buy-and sell-side deals. Previously, Dan both founded and led Concert Group Logistics, which was sold to XPO Logistics, Inc. (NYSE: XPO, formerly Express-1 Expedited Solutions) in 2008 where he served on the Board of Directors, and Seko Worldwide which sold to US Freightways, Inc. in 1997. Additionally, Dan is a founder and Vice-Chairman of Burr Ridge Bank & Trust and a partner in Para Brothers, LLC, which focuses on strategic investments in commercial real estate. He participates in The Para Family Foundation, a 501(c)3 non-profit organization, and serves on the advisory board of ADKOS, a military and civilian storage company.

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Digital assets available upon request

Paradigm

Insurance Group

Paradigm Insurance Group, LLC logo



Bob Para portrait



Dan Para portrait

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